Notice of Changes in Shareholders and Board Members

We are excited to announce that, effective October 31, 2025, there have been changes in the shareholders and board members of EM Devices Corporation (Representative Director & President: Chihiro Yamamoto; Headquarters: Shiroishi City, Miyagi Prefecture).

1. Changes in Shareholders, Directors and Auditors

We would like to inform you that our company's shareholder has changed from funds managed, operated, and provided information by Japan Industrial Partners, Inc. (President and CEO: Hidemi Moue, hereinafter "JIP") to an investment limited liability partnership managed and operated by SMBC Capital Partners Co., Ltd. (President and CEO: Nobuaki Oishi, hereinafter "SMBCCP"), a subsidiary of Sumitomo Mitsui Banking Corporation (President and CEO: Akihiro Fukutome).
In connection with this change, there have also been changes to our board of directors, as outlined below.

Outgoing Directors and Auditors

Name	Position
Hidemi Moue	Director (Outside)
Katsu Harashima	Director (Outside)
Bunsei Kure	Director (Outside)
Toshikazu Ugawa	Auditor (Non-full-time)

Newly Appointed Directors and Auditors

Name	Position
Nobuaki Oishi	Director (Outside)
Kazuomi Fukazawa	Director (Outside)
Nobuyoshi Mizuta	Auditor (Non-full-time)
Yosuke Nakano	Auditor (Non-full-time)

2. Background of Shareholder Changes and Future Outlook

In April 2017, our company was curved out and independent from NEC Tokin Corporation (now Tokin Corporation) with support from JIP. Since then, we have steadily expanded our business as a global leader in PCB relays (with over 80% of sales overseas) used in automotive electrical components and various other electrical and industrial equipment. Furthermore, we are actively pursuing customer development and competitive product development in high-growth markets such as China and India, aiming for growth significantly exceeding the industry average by 2030. Further, in 2024, we entered the high-voltage relay market for electric vehicles (xEV), establishing a third business pillar following our founding business of signal relays and core business of power relays, by investing in R&D and sales development and marketing.

SMBCCP highly values our company's advantageous position in the industry, strong growth potential, teams and talents, technological assets, and prominent global customer portfolio. It has been determined that leveraging not only our group's resources but also SMBCCP's and the SMBC Group's management resources and networks will enable further growth. Consequently, it has decided to participate as a new shareholder. Furthermore, SMBCCP has completed its investment by subscribing to a third-party allotment of new shares worth ¥5 billion to fund our future growth.

Leveraging the strong support of our new shareholder, we will focus on the following key initiatives:

- Building even stronger relationships of trust with our customers and business partners
- Ensuring stable product supply and further enhancement of quality
- Developing and delivering attractive new products, including those for electric vehicles (xEV)
- Expanding our business globally

We will continue to fulfill our social responsibilities and achieve sustainable growth.

We sincerely appreciate your continued support and encouragement.